

**MEDIA RELEASE** 

## THE 39<sup>TH</sup> ASEAN MINISTERS ON ENERGY MEETING AND ASSOCIATED MEETINGS

## ENERGY SECURITY AND ENERGY TRANSITION PAVE MALAYSIA'S WAY FORWARD

The Ministry of Energy and Natural Resources represented Malaysia at the 39<sup>th</sup> ASEAN Ministers on Energy Meeting (39th AMEM) and Associated Meetings from 15 to 16 September 2021. The meeting was held virtually and chaired by Brunei Darussalam.

The 39th AMEM announced the Bandar Seri Begawan Joint Declaration of the 39th ASEAN Ministers on Energy Meeting on Security and Energy Transition. The Minister of Energy and Natural Resources, YB. Datuk Seri Takiyuddin bin Hassan was in attendance during the virtual ceremony together with the ASEAN Energy Ministers to adopt the Joint Declaration.

The declaration is a joint commitment by ASEAN Energy Ministers in strengthening energy security and intensifying energy transition initiatives towards low carbon energy in the region. The Joint Declaration welcomed the cooperation and support in the form of funding, investment and technical assistance from ASEAN Dialogue Partners, International Organisations and other parties in ensuring the successful implementation of the ASEAN Action Plan on Energy Cooperation (APAEC) Phase II: 2021-2025.

As the Chair of the Renewable Energy Sub-Sector Network (RE-SSN) and ASEAN Forum on Coal (AFOC), Malaysia reiterated its commitment to ensure the successful implementation of the work plans of these Sub-Sector Networks under the APAEC Phase II particularly in achieving ASEAN's aspiration to increase the capacity of Renewable Energy (RE) mix in electricity supply to 35% by 2035.

In this regard, Malaysia also shared its initiatives for economic recovery post COVID-19 through the implementation of RE initiatives which created jobs opportunities and opened up green investments. Malaysia also presented the country's energy transition plan that will contribute to the decarbonisation agenda of the electricity supply industry, particularly in achieving the country's renewable capacity target of 31% by 2025 and 40% by 2035.

During the 15<sup>th</sup> East Asia Summit Energy Ministers Meeting and the 18<sup>th</sup> ASEAN Plus Three (China, Japan, Korea) (AMEM+3) Meeting, Malaysia shared its efforts to transition the country's electricity sector towards a lower carbon pathway. The Ministry stressed that the plan is inclusive, equitable and more importantly, affordable for the people.

## MINISTRY OF ENERGY AND NATURAL RESOURCES

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