

MINISTRY OF NATURAL RESOURCES AND ENVIRONMENTAL SUSTAINABILITY

SPECIAL REMARKS

NIK NAZMI NIK AHMAD MINISTER OF NATURAL RESOURCES AND ENVIRONMENTAL SUSTAINABILITY

FOR

CANADA-MALAYSIA COLLABORATIONS TOWARDS DECARBONISATION & NET ZERO JOURNEY

9 OCTOBER 2024 (WEDNESDAY)

MEETING ROOM 410, LEVEL 4, KUALA LUMPUR CONVENTION CENTRE Assalamualaikum Warahmatullahi Wabarakatuh, good afternoon and Salam Malaysia Madani.

Mr. Robert Bisset

Chargé d'affaires, High Commission of Canada in Malaysia

Senior officials from ministries and agencies

Honoured guests and participants

Ladies and gentlemen,

- I am delighted to be part of this event today, amid various innovative minds, to deliver some remarks. I would like to thank the High Commission of Canada in Kuala Lumpur for having me. On behalf of the Ministry of Natural Resources and Environmental Sustainability, I welcome you to Malaysia and IGEM 2024.
- 2. Malaysia aspires to achieve our net zero target by 2050 and reduce carbon emissions by 45 percent in 2030. In order to achieve this, various policies and efforts are in motion.
- At the ministry, we steer the nation towards sustainable development by safeguarding nature's bounty, from mineral resources to lush forests, while mitigating the impacts of climate change.
- We support policy development for responsible utilisation of resources, ensuring economic prosperity alongside environmental protection.

- 5. By fostering sustainable practices, managing waste, and promoting renewable energy, this ministry paves the way for a vibrant future where nature thrives, and the people prosper in harmony with the environment.
- 6. While Malaysia aims to consistently exceed expectations, we recognise the potential for even greater progress. Through collaboration, we can accelerate our achievements efficiently.
- 7. Under the Green Technology Master Plan, 16 sub-sectors have been identified across manufacturing, transport, building, waste, water and energy. I understand Canada has strong capabilities in water and wastewater technology. This is an area of opportunity that we would like to leverage and collaborate on.
- 8. Low Carbon Cities and Low Carbon Mobility are also picking up speed with various government initiatives in place to encourage the establishment of low-carbon zones and electric vehicle charging stations. We aim to have at least 200 low-carbon zones by 2030. This will open up opportunities for EV and smart cities-related technologies to collaborate with Canadian companies.
- 9. Malaysia's net-zero commitment is not a solitary endeavour; it is a collaboration among the government, industry, and civil society. We are working to transition our energy sector towards cleaner and renewable sources, reducing our reliance on fossil fuels. We are also investing in cutting-edge technologies, research, and innovation to make this transition efficient and cost-effective.

10. Businesses play a vital role by making fundamental transformations in their value chains, business models, and governance structures. Efforts must be made to reduce emissions through sustainable solutions including the transition to clean energy and adhering to ESG standards. We look forward to engaging with Canadian cleantech companies to explore how Malaysian businesses could improve their existing commercial plans.

Ladies and gentlemen,

- 11. I am pleased to see Canada as one of our long-term partners at IGEM especially since Canada's cleantech capabilities in various sectors is recognised globally. I hope to see more business collaborations between Malaysia and Canada in the cleantech sector.
- 12. I want to emphasise that collaboration is the key to unlocking the full potential of the cleantech sector. By working together, Malaysia and Canada can drive meaningful change and support the global transition to a greener, more sustainable future. I am confident that the discussions and partnerships that emerge from this event will lay the foundation for a stronger, more resilient outlook for both our nations. Thank you.